

COMMUNITY FOUNDATION

DONOR-ADVISED FUNDS

VS

PRIVATE FOUNDATION

Donor recommends grants to nonprofits.



VS

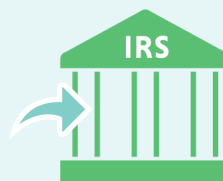


Donor elects a board to oversee grantmaking.

Housed within the Foundation's public charity status.



VS



IRS must approve tax-exempt status.

Highly favorable tax deductions.

Less favorable tax deductions.



PUBLICLY-
TRADED
SECURITIES



Up to **60%** of
adjusted gross
income.

Fair market value
up to **30%** of
adjusted gross
income.

REAL ESTATE AND
CLOSELY-HELD
SECURITIES



Fair market value
up to **30%** of
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Community experts and grantmaking best practices.

Researches and evaluates its own grants.



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No minimum distribution requirements.

Required to distribute 5% of net asset value annually.



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